

SCHOOL OF CHOICE

Tuition Policy

The Board of Directors approves the school budget and rates of tuition in the spring of each year for the following school year. These are published on the school's website (www.lakecrest.ca/admissions/tuition/).

Tuition revenues cover all of the budgeted operating costs of the school. The budget is based on the number of students confirmed enrolled in the school for the coming year. Teacher assignments, textbook purchases and the normal expenses of running the school cannot be changed once the new school year begins. Tuition is therefore non-refundable. If a child is withdrawn from Lakecrest Independent School, for any reason at any time after payment of the deposit, no refunds are able to be given and parents agree to make any outstanding payments in accordance with the payment option selected during enrollment or re-enrollment.

We do recognize that in some cases, family circumstances change unexpectedly. Depending on the circumstances, the Head of School can appeal to the Board's Finance Committee to allow for a partial refund of tuition if warranted by the particular circumstances of the case, or for the discontinuation of tuition payments in the event the full year's tuition has not been paid.

Tuition at Lakecrest covers ALL school expenses except the uniform, optional lunches, and after-school daycare (currently handled by <u>Achieva Education</u>). Teaching resources, textbooks, school supplies, field trips and most other costs are included in the tuition.

A \$1,000 deposit per student is due by March for the upcoming school year. When students enroll after March of the year before they are scheduled to attend Lakecrest, or after the school year has begun, the payment schedule is adjusted accordingly.

Payment Options

Payments can be in one lump sum or can be scheduled by contacting the Office Administrator.

Payment may be made by:

- online banking
- pre-authorized debit
- cheque
- wire transfer
- credit card